



**STUDENT BUDGET**  
FALL-WINTER 2018-2019

Expense patterns of students at Michigan Law have been identified and validated through research undertaken by the Financial Aid Office. The figures below represent average costs for most students based on surveys conducted by the Financial Aid Office, and this budget should serve as a guide to reasonable expenses for students attending the Law School. Budget counseling is available at the Law School Financial Aid Office. Expenses within specific categories may vary significantly from student to student. As long as the total budget is not exceeded, the Law School does not question these variations. We strongly recommend creating a budget for your individual situation prior to borrowing for the academic year.

**NOTE: YOUR AID FROM ALL SOURCES, INCLUDING LOANS, GRANTS, AND SCHOLARSHIPS, MAY NOT EXCEED THE STANDARD STUDENT BUDGET SET BY THE FINANCIAL AID OFFICE**

Budget (tuition and living expenses) for the 8-month 2018-2019 academic year

In-State	\$80,108
Out-of-State	\$83,108

2018-2019 Tuition and Fees

	In-State	Out-of-State
Tuition and Fees	\$59,762	\$62,762

### Suggested Approximate Living Costs for Eight Months

Rent/Utilities/Food	\$15,250
Books and Supplies	\$1,300
Medical ( <i>please see insurance note below</i> )	*
Personal Expenses (clothing/laundry, recreation/entertainment, phone, transportation, misc.)	\$3,576
Loan Origination Fees	\$220
<b>TOTAL</b>	<b>\$20,346</b>

**Additional Allowable Expenses:** The additional allowable expenses listed below are the most usual. Other expenses not listed on this sheet, if documented, may be allowed as permitted by federal regulations.

*Child Care Costs* - Allowances will be made for child care costs only in single parent situations or if the spouse is a student or is employed. Allowances for child care are made in accordance with the reasonable expenses incurred.

*Computers* – We urge all students to have a [computer](#) while attending law school. We are able to increase the budget one time only to allow the purchase of a computer and printer up to \$2,000 from loan sources. [Recommended configurations](#) are available from the IT department.

*\*Insurance* - We feel strongly that all students should have excellent health insurance. Because we know that the majority of our students remain on their parent’s health insurance, we do not automatically build that cost into our budget, but are happy to increase your budget for the academic year with documented insurance costs. We also encourage all students to take out renters insurance.

*Medical Expenses not covered by insurance* - If you have medical insurance, we will increase your budget for necessary medical costs that your insurance policy will not cover.

**Non-Allowable Expenses:**

*Cars* - Unless there is a pressing need to have a car, we will not increase your budget for car insurance or car repairs. We will not increase your budget for car payments or parking tickets.

*Consumer Debt* – We cannot include debt incurred prior to attending law school, including credit card debt. We encourage you to reduce or eliminate all consumer debt before enrolling.

*Additional Expenses* – We cannot increase your budget for moving expenses, job-related expenses, expenses incurred prior to law school, or summer expenses during times of non-enrollment, as these expenses are not educationally related.