June 3, 1932

Present, President Ruthven, Regent Beal, and Regent Stone.

In connection with the placing of adequate insurance on the buildings of the Edwin S. George Reserve (April 1930 meeting, pages 234-237) the committee authorized the inclusion in the policy of the following clause or one embodying the same ideas:

Notice is accepted that E. S. George, donor of this property to the Regents of the University of Michigan, has retained for himself and certain members of his family during their lifetime the right of sole use of the three buildings known as Central House, Garage and Blacksmith Shop, and Stable and Caretaker’s House, covered hereunder, and any loss in any or all of said three buildings shall be payable to the assured and said life interests, as their respective interests may appear at the time of loss.

Colonel George retained the right to occupy these three buildings and naturally desires that his right of occupancy shall be protected against loss by fire.

The Board approved and ratified the following transaction reported by the Finance Committee (page 938):

PURCHASE

MORTGAGE

<table>
<thead>
<tr>
<th>Fund</th>
<th>Mortgagor and Property</th>
<th>Rate</th>
<th>Appraisal</th>
<th>Amount</th>
</tr>
</thead>
<tbody>
<tr>
<td>Consolidated</td>
<td>D. C. Griffen Estate</td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Endowment</td>
<td>Lee E. Banghart, Executor</td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td></td>
<td>103 W. Michigan Avenue</td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td></td>
<td>Ypsilanti, Michigan</td>
<td>6%</td>
<td>$15,000.00</td>
<td>$3,800.00</td>
</tr>
</tbody>
</table>

The Board directed the inclusion in the record of the following statement prepared and presented by the President:

I report with deep regret the death on June 6, 1932, of Professor Evans Holbrook of the Law School, which occurred very unexpectedly as the result of shock sustained when the automobile in which he was a passenger collided with another car. I recommend the adoption of the following resolution, a copy of which should be sent to Professor Holbrook’s family:

Evans Holbrook, Professor of Law in this University,
was an alumnus of the Law School of the University of Michigan and had been a member of its faculty since 1905. Thus, by his sudden death on June 6, 1932, a fruitful period of twenty-seven years' service was terminated. A skillful and much-loved instructor, a writer on legal subjects, and a valuable associate in the administration of the Law School, Professor Holbrook will long be remembered for his upright, lovable character and his genius for friendship with his colleagues and his students. He took a leading part in the development of the Michigan Union and shares the credit for the successful conduct of the campaign which resulted in the erection of its present home; his continued association with the Union as financial secretary aided greatly in establishing it on a sound basis and permitting it to operate efficiently.

The Regents of the University of Michigan have adopted this resolution, and incorporated it in their Proceedings, in order to record their profound sorrow at the loss of this faithful alumnus and valued teacher; and they herewith convey their heartfelt sympathy to Professor Holbrook's surviving family.

The Secretary reported the following contract made by the Department of Engineering Research (page 941):—

With The Kelvinator Corporation, Detroit, for development of direct electric refrigerators; at an estimated cost of $500 per month

The Secretary filed pay rolls of the Department of Engineering Research for the months of January, February, March, and April, 1932, in the amounts respectively of $11,554.65, $11,694.33, $10,243.98, and $9,704.71 (page 848).

The Board accepted with thanks, to be tendered through Mr. William J. Norton, Secretary of the Children's Fund of Michigan, the continued co-operation of the Fund as reported by the President as follows (pages 8 and 747):—

I have been notified through the Secretary of the Children's Fund of Michigan, that the Fund will continue its contribution for its fiscal year, beginning May 1, 1932, and ending April 30, 1933, to the work in Dental Research at the University of Michigan, and to the work at the Northern Michigan Children's Clinic, at Marquette.

The amounts which we are to receive next year are as follows: For Dental Research, carried on under the direction